FISCAL NOTE

HB 1940 - SB 2109

March 1, 2005

SUMMARY OF BILL: Exempts bona fide Indian organizations whose principal purpose is to assist and promote the welfare of Indians from payment of the \$50 charitable solicitations registration fee. Under current law, every charitable organization which intends to solicit contributions from or within the state, or have funds solicited on its behalf, must file a registration statement with the Secretary of State and pay an initial registration fee of \$50.

ESTIMATED FISCAL IMPACT:

Decrease State Revenues - Less than \$1,000 One-Time

Assumptions:

- The term *Indian* refers to Native American Indians.
- It is estimated that only a few organizations would be exempt from paying the registration fee each year.
- The fee waiver only pertains to the initial registration fee and the affected organizations would be required to pay a renewal fee, as set out in another statutory provision.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director